

Gold Deal Checklist — Uganda

Prepared by Nafuna & Co. Advocates (Entebbe)

- **Verify Parties:** URSB incorporation, TIN, trading licence, directors/shareholders, PEP/sanctions, office location.
- **Licences & Permits:** Dealer's Licence; Exporter's Licence (as applicable); Export Permit per shipment.
- **Assay & Quantity:** Independent assay with parties/date/weight/fineness/serials; secondary check for large volumes.
- **Escrow Structure:** Licensed bank escrow; release after positive assay & export clearance.
- **Tax & URA:** URA receipts; royalties/VAT as applicable; exporter tax good standing.
- **Storage & SKRs:** Licensed vault issuer only; independent verification of deposit & ownership.
- **Logistics & Insurance:** Licensed secure carrier; all-risk transit insurance; chain-of-custody records.
- **Documentation:** Lawyer-reviewed SPA & escrow; governing law; dispute resolution.
- **AML/KYC:** Enhanced due diligence; source of funds; full audit trail.
- **Red Flags:** Unrelated/offshore payee, below-market price, resistance to legal/assay, unverifiable vault/escrow.

Contact: info@nafunaadvocates.com · Entebbe, Uganda